

OPEN BID PROCEDURE
FOR AWARD OF FM RADIO BROADCAST STATION LICENCE

1. General

- a. The bidding process shall be conducted by the bidding committee duly constituted by the Authority.
- b. The bidding committee shall open sealed bids in presence of authorized representatives of the bidders. The bidding committee shall announce:
- offered/quoted price of each bidder.
 - highest bid.
 - qualified bidders for the next round.
- c. The bidding shall consist of following two rounds:
- First round: through sealed bids.
Second round: through open outcry (second round shall start immediately after first round).
- d. Authorized persons/directors of the eligible applicant companies shall be allowed to participate in the bidding process on provision of authorization letter.
- e. The bids shall be offered in Pak Rupees.
- f. The conditional bids, having 'ifs' and 'buts', shall out-rightly be rejected.

2. First Round: Sealed Bids

- a. The Authority shall invite the eligible bidders to submit the sealed bids for the respective city.
- b. Eligible bidders shall submit Bank Guarantee (valid for a minimum period of ninety days) or Demand Drafts / Pay orders for each applied city separately, as per following detail:

For Metropolitan Category	Rs. 1.0 Million
For General Category	Rs. 0.2 Million

- c. The sealed bids shall be dropped in a box reserved for this purpose alongwith **15% (as earnest money)** of the bid amount in form of Bank Draft/Pay Order, in presence of the bidding committee.

d. No addition, alteration and omission in the sealed bid shall be acceptable.

3. Second Round-Open Outcry:

a. The qualified bidders of the first round shall be eligible to participate in the second round (open outcry).

b. The highest bid amount concluded for a particular city in the first round shall be considered as base price for open bidding in the second round.

c. To make a bid, the minimum incremental value for next higher shall be in multiple of **Rs. 50,000/-**.

d. Each eligible bidder shall raise hand before offering the bid.

e. Each bidder shall cry-out his bid, which shall be duly recorded by the bidding committee.

f. The bidding committee shall continue the open outcry session till the time it is not further contested.

g. Each highest bid will get a maximum time of one minute comprising three announcements each of 20 seconds duration.

h. The bidding committee has the right to change the above time duration before start of bidding process with prior announcement.

i. When there are no further bids, the bidding committee shall announce the name of the company who offered highest bid and respective bid amount.

j. In case, where more than one licence is to be granted in a particular area/city, next highest bidders shall be given an opportunity to match the highest bid concluded for that city.

k. The highest bidder shall be considered successful bidder and the amount quoted shall be deemed as 'Applicable Licence Fee'.

l. The successful bidder shall deposit balance **15%** earnest money of the applicable licence fee within 07 working days failing which his bid shall stand cancelled, amounts already deposited shall be forfeited and bank guarantee will be encashed. Company and its Directors shall be black listed for next licensing.

m. In case, the successful bidder fails to deposit the balance earnest money under clause (l) the Authority may provide an opportunity to the next highest

bidder to match the bid and earnest money already deposited by the successful bidders shall be forfeited.

n. The successful bidder shall be obliged to deposit the balance 'Applicable Licence Fee' alongwith security deposit equivalent to ten percent of 'Applicable Licence Fee' within 30 days as notified by the Authority.

o. In case the successful bidder fails to meet the requirement of clause (n), he shall be considered in-eligible and the deposited earnest money and all other amounts paid in this regard shall be forfeited.

p. Highest bids shall be valid for a period of one year from the date of bidding. No claim whatsoever shall be entertained /maintainable after this period.

q. The FM Radio licence shall be awarded to successful bidder after completion of all the legal requirements, including clearance/permission from the Ministry of Interior, concerned Provincial Governments, where the Station is to be established, and approval of the Authority.

r. Earnest money/Bank Guarantee deposited by the unsuccessful bidders will be refunded.

s. In case of any dispute during the bidding process, decision of the bidding committee shall be final.

4. Reservation of Rights

4.1 The Authority reserves the right to reject any or all the bids without assigning any reason whatsoever.

4.2 The Authority reserves the right, in its sole discretion, to take any action, which it deems necessary to ensure that the Bid process occur in a fair, open and transparent manner, in accordance with law and discourage collusion and predatory bidding that may block the entry of potential bidders into the bidding process.

4.3 No suit, prosecution or other legal proceeding shall lie against the Authority or any member or employee of the Authority in respect of anything done or intended to be done by the Authority in good faith in connection with bidding process.