PAKISTAN ELECTRONIC MEDIA REGULATORY AUTHORITY

GUIDELINES FOR SUBMISSION OF APPLICATION FOR FM RADIO LICENCE

A. <u>ELIGIBILTY CRITERIA</u>

An applicant must fulfill the following eligibility requirements for prequalification for grant of FM Broadcast Station Licence:

- i. It must be a company or a body corporate, incorporated in Pakistan, and not an individual;
- ii. The paid-up capital of the applicant company for single FM Station shall be Rs. 3.0 million. The company shall enhance the paid-up capital by Rs. 1.5 million for each additional station;
- iii. Should not be recipients of funds from a foreign government, organization or individual;
- iv. Should not be a firm or company the majority of whose shares are owned or controlled by foreign national or whose management control is vested in foreign national or companies;

B. <u>LIST OF DOCUMENTS TO BE SUBMITTED WITH THE APPLICATION</u>

Following documents shall be enclosed with the application of FM Radio Broadcast Station Licence:

S.No.	Description	Documents
1.	Company Profile	a. Names and CVs of Directors
		b. Attested copies of CNICs/Passports of the Directors

2.	Company Registration with SECP	a. True attested copy of Certificate of Incorporation
		b. True attested copies of Memorandum & Articles of Association
		c. True attested copy of Form-29
		d. True attested copy of Form-A/Form-3
3.	National Tax Number	Attested copy of NTN certificate of the company
4.	Financial Viability	 a. Project Cost with breakup b. Documentary Evidence to support the project cost (Bank Statement of the Company/Directors and/or any other financial arrangement to support the project) c. Audited Report of the company (if applicable) d. Tax Return of the company/directors for the two most recent years
5.	Technical Expertise	CVs of the professional/technical staff